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SEI forms alliance with Global Wealth Management

SEI Investments (Europe) has formed an alliance with **Global Wealth Management (GWM)**, an international multi-family office head-quartered in Geneva. SEI will be the sole partner in the provision of long-only multi-manager programmes to GWM's wealthy family client base. GWM has some Euro1.5 billion under management in both traditional and alternative investments, with operations in New York, Luxembourg, Milan and Rome.

SEI will offer its selection and monitoring expertise through the GWM Multi Manager Fund. This Luxembourg-based UCITS III-compliant scheme will be organised as an umbrella fund, comprised of five sub-funds. These will cover global bonds, global equities, US equities, pan-European equities, Asian equities and emerging markets equities.

Commenting on the alliance, Marco Zanuso, director of business development, Southern Europe, said: "GWM has embraced the concept of manager-of-managers completely and will be outsourcing some of their asset management needs to us going forwards, freeing them to focus on the key areas of business development and client relationship management. Multi-family offices are growing in popularity in Europe and we are very pleased to have established this relationship with GWM and look forward to working with them."

Sigieri Diaz Pallavicini, GWM chairman and managing director, added: "We undertook a thorough selection process before deciding to enter into a relationship with SEI to provide a manager-of-managers programme to our clients. We believe that SEI's ability to access the best institutional managers worldwide and the transparency of their solution will be of great benefit to our customers."