

GWM Group acquires Clarice

Thursday, February 7, 2013

Funds managed by GWM Group have acquired a 100 per cent equity interest in the closed end fund Clarice, which owns a portfolio of 70 properties valued at circa EUR220m located across Italy and let to Telecom Italia on a long term basis.

The acquisition was completed in the context of a restructuring of the original financing of Clarice units, which had both Deutsche Bank and M&G Investments among its participants.

Cushman & Wakefield advised the vendor of the equity tranche, Europæiske Ejendomme Holding in the transaction.

GWM Capital Advisors acts as investment adviser for the funds managed by the GWM Group involved in the transaction.